

B.E. Fifth Semester (Mechanical Engineering) (C.B.S.)
Industrial Economics & Entrepreneurship Development

P. Pages : 2

Time : Three Hours



NKT/KS/17/7338

Max. Marks : 80

- Notes :
1. All questions carry marks as indicated.
 2. Solve Question 1 OR Questions No. 2.
 3. Solve Question 3 OR Questions No. 4.
 4. Solve Question 5 OR Questions No. 6.
 5. Solve Question 7 OR Questions No. 8.
 6. Solve Question 9 OR Questions No. 10.
 7. Solve Question 11 OR Questions No. 12.
 8. Due credit will be given to neatness and adequate dimensions.
 9. Assume suitable data whenever necessary.
 10. Illustrate your answers whenever necessary with the help of neat sketches.

1. a) Describe the concept of Law of Diminishing marginal utility analysis. **7**
- b) Define elasticity of demand. Explain the degrees of elasticity of demand. **6**

OR

2. a) Explain the following basic concepts:- **6**
- i) Economical Goods.
 - ii) Value.
 - iii) Wealth.
- b) Discuss any two methods of demand forecasting and their Limitations. **7**
3. a) Discuss the importance of capital and labour in modern system of production. **7**
- b) What is production function? Distinguish between fixed and variable inputs. **7**

OR

4. a) Explain with figure the concept of break even analysis. **7**
- b) Explain the relationship between marginal cost and average cost by assuming data and diagrammatic representation. **7**
5. a) What are the "demand pull inflation" and "cost push inflation"? **6**
- b) Discuss the merits and demerits of Direct Taxes. **7**

OR

6. a) Explain how price is determined under perfect competition. **7**
- b) Distinguish between monopoly and monopolistic competition. **6**

7. a) Discuss the effect of share market on global economy. 7
b) Define Entrepreneurship and explain its concepts. 6

OR

8. a) Describe the latest intensive schemes for SSI. 6
b) What are the characteristics of an Entrepreneurship? Explain. 7
9. a) Discuss the problems faced by women entrepreneurs. 7
b) Why there is a need of project Report? Explain its objectives. 7

OR

10. a) Describe in detail the objectives and role of Technical Consultancy Organization. 7
b) Explain the function of DIC. 7
11. a) How is market survey conducted? Explain in detail. 7
b) Explain the factors responsible for selection of product. 6

OR

12. a) Explain "Maslow's theory of motivation". 6
b) Discuss the role of financial institutions which provide institutional finance for small enterprises. 7
