

Faculty of Engineering & Technology
Fifth Semester B.E. (Mechanical Engg.)
(C.B.S.) Examination

INDUSTRIAL ECONOMICS &
ENTREPRENEURSHIP DEVELOPMENT

Time : Three Hours]

[Maximum Marks : 80

INSTRUCTIONS TO CANDIDATES

- (1) All questions carry marks as indicated.
 - (2) Due credit will be given to neatness and adequate dimensions.
 - (3) Assume suitable data wherever necessary.
 - (4) Illustrate your answers wherever necessary with the help of neat sketches.
 - (5) Attempt **SIX** questions as follows.
 - (i) **Question 1 or Question 2**
 - (ii) **Questions 3 or Question 4**
 - (iii) **Question 5 or Question 6**
 - (iv) **Question 7 or Question 8**
 - (v) **Question 9 or Question 10**
 - (vi) **Question 11 or Question 12.**
1. (a) Explain the basic concepts of economics. 7
- (b) Describe the law of diminishing marginal utility analysis. 6

OR

2. (a) What are the factors determining the law of demand. 7
(b) Explain the cases of elasticity of demand. 6
3. (a) Explain the concept of law of returns to scale. 7
(b) What is depreciation ? Explain any two methods for its determination. 7

OR

4. (a) What is division of labour ? Explain the merits of division of labour. 7
(b) Explain the concept of break even analysis. 7
5. (a) What is inflation ? Explain the monetary measures to control inflation. 7
(b) Describe stagflation and deflation. 6

OR

6. (a) Explain how price is determined in oligopoly market structure. 7
(b) Explain perfect competition and state its salient features. 6
7. (a) State the characteristics of Oligopolistic competition. 7
(b) Define direct and indirect taxes. Explain the merits and demerits of direct taxes. 7

OR

8. (a) Define entrepreneurship. Explain the concepts of entrepreneurs. 7
- (b) What are the procedures to set up SSI. 7
9. (a) Explain the competencies of an entrepreneur. 7
- (b) Describe the factors affecting the growth of an entrepreneur. 6

OR

10. (a) Describe the advantages and limitations of SSI. 7
- (b) Explain the industrial policy governing SSI. 6
11. (a) Describe how project report is prepared. 7
- (b) Explain the factors involved in the selection of product. 6

OR

12. (a) What is market research and how it is carried out ? 7
- (b) Explain the role of SIDC and DIC. 6